

I. COURSE DESCRIPTION:

Developing the skills and experience necessary to manage one's own trust funds effectively has become a priority for First Nations across Canada. Trusts were initially established by the Federal government to address the treaty concessions and other reserve generated revenue. In more recent years, First Nations communities, Native organizations, etc, have set up their own trusts for revenue acquired from hard earned land claim settlements or other sources, like road access settlements, casino revenue, etc. This course will provide the student with a general overview of what a trust is and the responsibilities of a trust manager (ie reporting procedures, budgeting, time management, financial investments, review of proposals, etc). In addition, the course will examine the role of a board of trustees, as well as, a review of all external professionals who may be involved in the trust process (corporate trustee, money manager, etc). Throughout the course, students will examine current examples of trust management practices of a variety of First Nation communities/organizations.

II. LEARNING OUTCOMES AND ELEMENTS OF THE PERFORMANCE:

Upon successful completion of this course, the student will demonstrate the ability to:

1. Describe the key elements that comprise the development and implementation of a First Nation trust fund.

Potential Elements of the Performance:

- Definitions
- Collecting band moneys for a trust fund
- Types of trusts
- Holding band moneys
- Expending trust fund moneys

2. Identify the evolution of Native trust funds and management.

Potential Elements of the Performance:

- Definitions
- Nature of the First Nation and Federal government relationship
- Development and changing role of Native trust funds – purpose, use, etc

3. Explain the role and responsibilities of the trust manager, all governmental services/agencies and other external professionals connected to the trust fund.

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Potential Elements of the Performance:

- Role of Indian Moneys Directorate and other agencies/services connected to trust funds
- Role of Board of Trustees
- Role of other external professionals connected to a Native trust fund
- Role of the trust manager – duties, reporting structure, budgeting, etc
- Role of Chief and Council – Band Council Resolutions, etc
- Review of current case examples of trust management

III. TOPICS:

1. Overview of Trust Funds
2. Management of Trust Funds
3. Cuurent Update/Status of Trust Funds and Future Direction in Trust Management

IV. REQUIRED RESOURCES/TEXTS/MATERIALS:

Manual for the Administration of Band Moneys, Indian Moneys Directorate Registration, Revenues and Band Governance, Lands and Trust Services, Oct. 1997.

V. EVALUATION PROCESS/GRADING SYSTEM:

To be developed by the instructor

The following semester grades will be assigned to students in postsecondary courses:

<u>Grade</u>	<u>Definition</u>	<u>Grade Point Equivalent</u>
A+	90 - 100%	4.00
A	80 - 89%	3.75
B	70 - 79%	3.00
C	60 - 69%	2.00
R (Repeat)	59% or below	0.00
CR (Credit)	Credit for diploma requirements has been awarded.	

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S	Satisfactory achievement in field placement or non-graded subject areas.
U	Unsatisfactory achievement in field placement or non-graded subject areas.
X	A temporary grade. This is used in limited situations with extenuating circumstances giving a student additional time to complete the requirements for a course (see <i>Policies & Procedures Manual – Deferred Grades and Make-up</i>).
NR	Grade not reported to Registrar's office. This is used to facilitate transcript preparation when, for extenuating circumstances, it has been impossible for the faculty member to report grades.

VI. SPECIAL NOTES:

Special Needs:

If you are a student with special needs (e.g. physical limitations, visual impairments, hearing impairments, or learning disabilities), you are encouraged to discuss required accommodations with your instructor and/or the Special Needs office. Visit Room E1204 or call Extension 493, 717, or 491 so that support services can be arranged for you.

Retention of course outlines:

It is the responsibility of the student to retain all course outlines for possible future use in acquiring advanced standing at other postsecondary institutions.

Plagiarism:

Students should refer to the definition of “academic dishonesty” in *Student Rights and Responsibilities*. Students who engage in “academic dishonesty” will receive an automatic failure for that submission and/or such other penalty, up to and including expulsion from the course, as may be decided by the professor. In order to protect students from inadvertent plagiarism, to protect the copyright of the material referenced, and to credit the author of the material, it is the policy of the department to employ a documentation format for referencing source material.

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The Professor reserves the right to change the information contained in this course outline depending on the needs of the learner and the availability of resources.

Substitute course information is available in the Registrar's office.

<include any other special notes appropriate to your course>

VII. PRIOR LEARNING ASSESSMENT:

Students who wish to apply for advanced credit in the course should consult the instructor. Credit for prior learning will be given upon successful completion of the following:

VIII. DIRECT CREDIT TRANSFERS:

Students who wish to apply for direct credit transfer (advanced standing) should obtain a direct credit transfer form from the Dean's secretary. Students will be required to provide a transcript and course outline related to the course in question.